



October 26, 2022

Memorandum of Understanding

Between

First Generation Investors, Inc.

And

San Antonio Independent School District

This Memorandum of Understanding (MOU) sets forth the terms and understanding between First Generation Investors, Inc. and San Antonio Independent School District (SAISD) to establish a partnership that will enrich students in the San Antonio Independent School District.

Background

Founded in 2018 by University of Pennsylvania students Alex Ingerman, Dylan Ingerman, and Cole Mattox, First Generation Investors (“FGI”) is a 501(c)(3) non-profit organization that teaches high school students about investing, giving them the tools and knowledge needed to participate in the investment economy and make sound personal finance decisions. Unlike most financial literacy programs, FGI brings its classroom lessons to life by providing students with real money to invest upon completion of the course. Since its founding, FGI has expanded its program from three students to over 700, supported by nearly 300 volunteers, and is present in over 35 universities and school districts throughout the U.S.

SAISD is as diverse and historically rich as the city whose name it shares. As San Antonio’s founding school district, SAISD neighborhood schools have served the heart of the Alamo City for more than 100 years. Today, SAISD serves about 47,000 students across more than 90 schools in our culturally proud, urban community.

Purpose

This partnership was created due to the mission alignment of both organizations. This MOU will establish a relationship between First Generation Investors and the San Antonio Independent School District and ensure both organizations' business models, program models, and stakeholders are protected.

The above goals will be accomplished by undertaking the following steps by each of the above organizations:

First Generation Investors

- FGI would provide tutors and instruction for students attending the San Antonio Independent School District.
- Upon completion of the weekly attendance and Capstone project, each student would receive \$100 to invest and keep in a portfolio upon graduation from high school.
- Tutoring for the program would serve as a pilot program for approximately 20 students during the Spring 2023 semester.
- The curriculum belongs to FGI and is not intended to be distributed within the SAISD as a whole or to any educational institution outside of the 20 students receiving instruction.

Additionally,

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San Antonio Independent School District

- Engage First Generation Investors services on an ad hoc basis to work with San Antonio Independent School District students and following the corresponding curriculum, as designed.
- Work with the First Generation Investors team to design custom experiences for students and stakeholders of the SAISD.
- Share and celebrate the First Generation Investors partnership on social media channels 1-3x per year or as deemed necessary by both partners.

Additionally,

- SAISD will not approach or develop philanthropic relationships with First Generation Investors without the express written permission of the Executive Director.
- SAISD will not use the First Generation Investors program model, curriculum, or program materials (i.e., presentation decks, corporate volunteer guides, etc.) without written permission of the Executive Director.

Reporting

After six months (May 2023), one member from each organization will evaluate the effectiveness and adherence to the agreement. If both parties agree, organizations will continue working together.

Duration

This MOU is at will and may be modified by mutual consent of authorized officials from First Generation Investors and the SAISD. This MOU shall become effective upon signature by the authorized officials from First Generation Investors and the SAISD and will remain in effect until modified or terminated by mutual consent. In the absence of mutual agreement by the authorized officials from First Generation Investors and the SAISD, this MOU shall end one year after the agreed-upon terms.

[The remainder of this page is intentionally left blank. Signature page follows.]

Contact Information

FIRST GENERATION INVESTORS, INC.

By 

Name: Stephanie Pressley

Title: Executive Director

Date: 11/1/2022

San Antonio Independent School District

By 

Name: Jaime R. Aquino

Title: Superintendent of Schools

Date: 01/25/2023